Chief Minister’s Entrepreneurship Development Programme (CMEDP) is launched today under the leadership of Kerala Financial Corporation (KFC). As per this new programme launched today by Hon. Chief Minister of Kerala, loans upto Rs 50,00,000 will be made available for the micro entrepreneurs at 7% interest rate. When this programme was announced, our team realised that this programme could be of help for Kudumbashree entrepreneurs and we made discussions with the KFC officials. Following that, on 23 September 2020, Shri. Tomin J. Thachankary IPS. Chairman & Managing Director, KFC had led an awareness class for the district teams. As per the primary discussions with KFC, they had decided that no mortgage is needed for the loan application of Kudumbashree entrepreneurs upto Rs 3 lakhs. Based on this input we asked our districts to mobilise applications for loan at the earliest. Many applications were received from the districts within four days. From the primary discussion held on 23 September, the conditions and details of the programme was understood and 335 applications were collected from the entrepreneurs in the urban areas of 10 districts within two days. 150 applications were processed by Kudumbashree and were submitted to KFC. 60 applications of Kudumbashree entrepreneurs were given approval today by KFC. The district level statistics is given as follows:

(In the order of the district, applications received at Kudumbashree, no. of applica-
this opportunity, collect the applications on time, apply through KFC online portal and gain approval for them. It might be the biggest amount that was approved for Kudumbashree entrepreneurs within one day. Let me express our gratitude to KFC for giving an opportunity for Kudumbashree in this programme and also for favourably considering the applications of Kudumbashree entrepreneurs and for giving approval for the same.

Out of the total applications that got approval in connection with the inauguration, Kudumbashree entrepreneurs have received approval for loans worth Rs 61,50,000. Further, we are aiming at giving loan applications of about 1000 entrepreneurs to KFC. All those who need loans for their small businesses are requested to contact the respective District Missions or apply through the website of KFC - https://www.kfc.org/.

1. Thiruvananthapuram - 225 - 66 - 50 - Rs 50,00,000
2. Kollam - 3 - 3 - 0 - Rs 0
3. Pathanamthitta - 2 - 2 - 0 - Rs 0
4. Alappuzha - 5 - 8 - 1 - Rs 1,00,000
5. Kottayam - 4 - 4 - 4 - Rs 4,00,000
6. Ernakulam - 52 - 52 - 2 - Rs 3,50,000
7. Palakkad - 14 - 14 - 2 - Rs 2,00,000
8. Malappuram - 1 - 1 - 0 - Rs 0
9. Idukki - 20 - 0 - 0 - 0
10. Kollam - 3 - 3 - 0 - Rs 0
11. Kasaragod - 0 - 0 - 1 - Rs 1,00,000

Total - 335 - 150 - 60 - Rs 61,50,000

The State level Inauguration of Chief Minister’s Entrepreneurship Development Programme (CMEDP) was held today and 355 loan applications were given approval. We are happy that out of these applications that received approval, 60 are of Kudumbashree entrepreneurs. Appreciations to all the Kudumbashree team members who took efforts to identify